

Organizational-Economic Mechanism of Providing Sustainability of the Region's Development Based on the Impact of the Potential-Forming Space in the Conditions of the Creative Economy Formation

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Abstract

The article is devoted to substantiation of theoretical and methodical bases of formation of the organizational-economic mechanism of maintenance of stability of development of region on the bases of influence of potential-forming space in the conditions of formation of creative economy. It was found that the organizational-economic mechanism due to its multifaceted nature does not have a single generally accepted definition, and its acceptable scale and complexity is reflected in the structure, which is very dependent on the scope and conditions of its application, can be very different and contain different elements. In view of this, in order to highlight the characteristics that are inherent in the organizational-economic mechanism of sustainable development of the region on the basis of potential-forming space in the formation of creative economy, the article examines the properties and characteristics of direct organizational and economic mechanism. The necessity of basing the process of formation of any organizational-economic mechanism, including the organizational-economic mechanism of ensuring the sustainability of the region on the basis of the potential-forming space in the conditions of creative economy on the system of principles. In this context, the author's vision is proposed and a set of principles for the formation of organizational-economic mechanism for sustainable development of the region on the basis of the potential of the potential-forming space in the creative economy, as well as revealed the essence of each. According to the structural aspect, the organizational-economic mechanism of ensuring the sustainability of the region's development on the basis of the potential-forming space is proposed to be presented as a set of seven stages, which are implemented in a certain sequence. Within the limits of this research the sequence of realization of the stages making process of formation of the organizational-economic mechanism of maintenance of stability of development of region on the basis of influence of potential-forming space in the conditions of formation of creative economy is defined and their maintenance and essence is presented.

Keywords:

mechanism, organizational-economic mechanism, stability, development, region, potential-forming space.

1. Introduction

The current stage of Ukraine's economic development poses an urgent task, which is to move to sustainable development of the country as a whole and its regions in the modern conditions of post-industrial society and building a creative economy. Balance and sustainability of the country's regions should be aimed at providing conditions that would allow the regions to accumulate and have a sufficient resource base to ensure a high standard of living, prosperity, comprehensive development and increase the competitiveness of the economy.

Sustainable economic development of regions significantly depends on the impact of potential-forming space. The functioning of the region and its further development in modern conditions requires the development of its strategic directions of development. The basis of stability and stability of any system is the mechanism of its operation. The formation of an effective organizational-economic mechanism to ensure the sustainability of the region on the basis of the potential of the potential-forming space in the conditions of creative economy is one of the priorities of regional governance. Carrying out scientific research and thorough study of existing types of organizational-economic mechanisms, as well as developing, based on information and knowledge, ways to improve it is an important scientific task, the relevance of which is due to modern manifestations and challenges facing economics.

However, it remains to open questions about the features, characteristics, approaches and principles to the formation and increase the effectiveness of organizational-economic mechanism to ensure sustainable development of the region on the basis of the potential-forming space in the creative economy.

Task. Taking into account all studies related to the study of organizational-economic mechanism, it should be noted that the issues of its in-depth study, as well as

finding ways to improve will always be relevant, due to the constant change of subject and, consequently, object of study. Therefore, there is a need to clarify the features of organizational-economic mechanism to ensure the sustainability of the region on the basis of the potential of the potential-forming space in the creative economy based on the separation of properties and characteristics of such definitions as "mechanism" and "organizational-economic mechanism", principles, their essence and sequence of implementation of the stages of formation of the above organizational-economic mechanism, which relates to the main objectives of this article.

2. Literature review

The works of domestic and foreign scientists are devoted to various aspects of the process of ensuring the sustainability of regions and their comprehensive development. Among them are: Abramova A. (2021) [1]; Arefiev S. (2021) [2]; Boichenko S. (2017) [3]; Boichenko S. (2008) [4]; Cidon C. (2021) [5]; Cosmulese C. (2019) [6]; Dasgupta S. (2022) [7]; Godoy E. (2022) [8]; Mashnenkov K. (2021) [9]; Desyatirikov A. (2018) [10]; Druzhinin P. (2021) [11]; Garau C. (2022) [12]; Gradoboev E. (2020) [13]; Grigashkina S. (2018) [14]; Grigoraş-Ichim C. (2018) [15]; Ivanova N. (2016) [16]; Kublitska O. (2021) [17]; Rusak O. (2022) [18]; Kalitskaya V. (2020) [19]; Djakona A. (2020) [20]; Melnychenko A. (2022) [21]; Kholiavko N. (2021) [22]; Kholod S. (2021) [23]; Khudolei V. (2021) [24]; Lapina E. (2021) [25]; Lazarenko I. (2020) [26]; Malcorps W. (2021) [27]; Marhasova V. (2017) [28]; Garafonova O. (2020) [29]; Pavliukh L. (2019) [30]; Popelo O. (2021) [31]; Praveena S. (2021) [32]; Revko A. (2020) [33]; Samiilenko H. (2021) [34]; Kyrychenko S. (2021) [35]; Shevchuk N. (2021) [36]; Sakun O. (2016) [37]; Gonta I. (2016) [38]; Dubyna M. (2019) [39]; Shkarlet S. (2017) [40]; Tsambe M. (2021) [41]; Tulchinsky R. (2021) [42]; Tulchynska S. (2021) [43]; Vovk O. (2021) [44]; Vyhovska V. (2016) [45] and others.

The aim of the article [25] is to determine the role of financial services in the socio-economic stability of regions. The authors proposed a comprehensive assessment of financial inclusion by methodically supplementing the existing criteria. Researchers have developed a set of innovative mechanisms and digital tools to increase the availability of financial services by expanding their reach.

According to the research [12], the authors concluded that it is necessary to assess the progress of islands in achieving the SDGs, taking into account the dimension of "islanding", ie the inclusion in the monitoring system of relevant internal and external features of such territorial

contexts. Researchers have concluded that the internal quantitative and qualitative attributes of island regions, built into an integrated analytical approach, can determine strategic decisions to achieve higher levels of resilience in these specific territorial entities.

In the study [8], researchers analyzed the productivity and environmental variables of two industrial fisheries to assess environmental sustainability and develop performance scale diagrams. The authors proved that environmental sustainability was strongly influenced by the increase in the formation of pollutants in fisheries, as well as other elements in addition to resources added to the aquaculture system. Research has shown that environmental sustainability indicators and the index are an effective tool to help aquaculture producers in sustainable business planning.

Within the article [11], the authors have built models that link economic, environmental and social indicators. Scientists have developed a methodology for calculating sustainability for the regional economy. The authors argue that the results of the study can be used as an information and methodological basis for evaluating and developing policies for sustainable development of regions.

The aim of the article [43] is to monitor the ecological state of regional economic systems in the context of sustainable development on the example of the regions of Ukraine. The authors claim that monitoring makes it possible to track qualitative changes in environmental components and their compliance with the established requirements for sustainable development in the field of environmental safety, maximum efficient use of nature, and preservation of the environment for future generations.

The authors of the study [41] compared the sustainability of two management systems in Brazil to assess which scenario is more socially, economically and environmentally efficient. The authors use a methodology for assessing the sustainability of the life cycle. The researchers calculated the sustainability index by aggregating data from eight environmental indicators, five economic indicators and five social indicators. The proposed index makes it possible to analyze the contribution of each criterion in terms of sustainability measurements and, accordingly, to conduct a comprehensive assessment to determine the best scenario for sustainable development.

The scientists [13] argue that modern science still does not have a generally accepted understanding of the priority of measures aimed at sustainable development of the economy and society, as the scale of the current challenge to sustainable development can be assessed only after some time. Scholars claim that the priority of such measures is determined by the current directions of development of the entire socio-economic system of the

country, which are implemented within the framework of state target programs.

In the article [10], scientists have proposed a conceptual approach to attracting investment, which is characterized by taking into account the stability of the region in the social, economic, geopolitical spheres of activity. The authors have developed an innovative concept for the development of economic potential of the region based on improving the efficiency of investment policy for the development of socio-economic potential of the region. The authors of the article proposed the main principles and objectives of investment policy, showed ways to solve problems related to attracting investment to the region on the basis of sustainability.

The authors of the article [31] prove the expediency of taking into account the simultaneous economic, social and environmental direction of regional development, which gives the greatest effective effect of territorial development. Scientists have developed a methodological approach that involves determining the state and dynamics of sustainable development by determining the integrated index and its components by calculating integrated sub-indices. According to the authors, the obtained calculations of sub-indices of economic, social and environmental components and sustainable development of the regions as a whole will contribute to the development of measures to improve the level of sustainable development and achieve the goals.

3. Methodology

Theoretical and methodological principles of this article were the dialectical method of cognition, as well as the fundamental provisions of the economic concept of understanding economic processes. In the process of writing this article, a systematic approach to the study of economic phenomena and a set of research methods, such as:

- analysis and synthesis to reveal the essence and characteristics of the concept of "mechanism", "organizational-economic mechanism", the essence of the stages of formation of organizational-economic mechanism to ensure sustainable development of the region on the basis of potential-forming space in the creative economy;
- induction and deduction, the application of which was carried out in order to determine the main approaches and measures to address issues on selected topics;
- grouping, comparison, systematic approach to determine the guiding principles and outline the essence of their impact on the formation of organizational-economic mechanism for sustainable development of the region on the basis of the potential-forming space in the creative economy;
- graphic, in order to visualize the results of the study.

4. Results

Organizational-economic mechanism is one of the most multifaceted and large-scale concepts in the field of economics, which indicates the impossibility of formulating a single common definition. The complexity of this category, and consequently its structure, often depends on the scope of the organizational-economic mechanism, according to which it can take different forms and undergo various transformations. Therefore, in our opinion, in the framework of this study it is necessary to focus primarily on the issue of highlighting the main characteristics of the organizational-economic mechanism that are inherent in all types of mechanism, regardless of its scope.

Considering the key element of the concept of organizational-economic mechanism - the mechanism, we note that it has the following characteristics:

- systemic - the mechanism is defined as a certain unity, a holistic system of consistently implemented actions;
- structure - the mechanism is a system with a complex structure, which is a set of interconnected methods, levers, forms, tools that are hierarchically and logically arranged;
- process - the mechanism is the most dynamic component of the management system, aimed at implementing management processes;
- multitasking - in essence, the mechanism is characterized by the ability to perform a certain number of tasks and processes at once (simultaneously).

The selected characteristics of the mechanism in a certain way get further, more specific definition directly in the formed functioning mechanism.

In addition, based on the fact that the basic concepts of the essence of the organizational-economic mechanism are established today, we can formulate its main characteristics:

- functioning of the organizational-economic mechanism as an open, dynamic system, without closed circuits, which is influenced by internal and external factors;
- organizational-economic mechanism is a component of the management system in a certain period of operation and development of the national economy of a country and its regions;
- organizational-economic mechanism is a complex that consists of two components (heterogeneous, but related) – organizational and economic.

Therefore, taking into account all the above, the features of the organizational-economic mechanism to ensure the sustainability of the region on the basis of the impact of potential-forming space in the creative economy should include the following:

- organizational-economic mechanism is a set of organizational-economic components that form the system of management facilities, basic tools and rules aimed at the functioning and development of the region in the influence of potential-forming space and the creative economy;
- the organizational-economic mechanism should be understood as a set of all its elements and subsystems, taking into account the final result and cyclical direction of socio-economic processes of regional development in the conditions of creative economy;
- the main purpose of the organizational-economic mechanism to ensure the sustainability of the region on the basis of the potential of the potential-forming space in the creative economy should be considered to provide good and comfortable conditions for the implementation of activities. In order to achieve this goal it is necessary to distinguish between organizational-economic subsystems of management of the region and its sustainable development;
- organizational-economic mechanism implements management decisions, implementing the organizational function in the management process within the management system.

Organizational-economic mechanism to ensure the sustainability of the region in the creative economy on the basis of the potential-forming space, like any other mechanism should be based on a set of principles that would be appropriate to implement in its formation at the regional level. From this point of view, it is important to achieve a simple approach, which would allow the use of principles for practical purposes, as the regional level requires the use of convenient and effective simplified approaches to solving complex and multifaceted problems.

Thus, the starting point for the formation and functioning of organizational-economic mechanism in the formation of a creative economy is to determine the principles, which means the basic, defining rules that must be followed in carrying out a particular activity. Thus, the formation of organizational-economic mechanism to ensure the sustainability of the region on the basis of the impact of potential-forming space in the formation of a creative economy, we propose to carry out on the basis of the following system of principles (Fig. 1). The essence of the defined principles is contained in Table 1.

Table 1: The main content of the principles of organizational-economic mechanism to ensure the sustainability of the region on the basis of the impact of potential-forming space in the conditions of creative economy

PRINCIPLES	ESSENCE
Systematic	study of the region as a system that contains a number of elements that are organized and interconnected, the development of which will help ensure the stability of the level of the entire system, taking into account the impact of potential-forming space
Adaptability	is to implement a system of measures aimed at an adequate rapid response to the functioning of the region under the influence of potential-forming space and changes in the environment to ensure the sustainability of its development. When assessing the functioning of the region and its elements, it is necessary to take into account the possibility of their changes due to the manifestation of various factors
Stability	ensuring the sustainability of the region's development should consist in preserving its elements in a state of potential reproduction on the basis of the influence of potential-forming space
Balance	provides permanent support for the necessary coherence between the functioning and components of the region, which ensures the sustainability of its development and the highest level of its efficiency
Prospects	the extent to which is the state and functioning of the region, as well as the possibility of its implementation and sustainable development under the influence of potential-forming space in the future to achieve strategic goals
Priority	is to solve the most urgent problems of regional development in accordance with the strategic documents of the state and regional level, taking into account current challenges and the impact of potential-forming space
Complexity	the process of ensuring the sustainability of the region on the basis of the potential-forming space is achieved by increasing the boundaries of its structuring and consideration of resource components of the post-industrial period, the use of which leads to a better assessment of regional development in these conditions
Social orientation	the leading place in the process of functioning of sustainable development of the region should be occupied by the person, his interests and needs. In the process of ensuring the sustainability of the region's development on the basis of the potential of the potential-forming space it is necessary to take into account various human needs and characteristics and determine the welfare of the population, quality of life, social protection, education and other characteristics of social development
Economy and efficiency	manifests itself in the ratio of the result obtained (ensuring the sustainability of the region) and the efforts expended for its onset, taking into account the effectiveness of the potential-forming space
Sustainability	ensuring the sustainability of the region's development on the basis of the potential-forming space should be subject to the goals and requirements of sustainable development of society and the state
Synergies	the interaction of individual components of the regional development system leads to greater efficiency in the regional sphere compared to the contribution of each individual component as their simple sum. The combination of all components of such a system as the region allows to ensure the sustainability of its development and get the maximum effect on the basis of the influence of potential-forming space

Subsidiarity	local authorities are given a wide range of powers for regional development in the context of reformatting the powers in order to achieve effective results
Dynamism	each component of the structure of the region is not constant or stable, but develops dynamically under the influence of various factors of potential-forming space, affecting the sustainability of its development over time
Integrity	is to direct the mechanism to ensure the integrity of a large number of components, each performing its own role, inseparable for the whole mechanism
Consistency	all components of the regional system must be coordinated with each other (have an established relationship and be interdependent)
Flexibility	Is the possibility of making adjustments to the functioning of the region and its development under the influence of various factors of potential-forming space

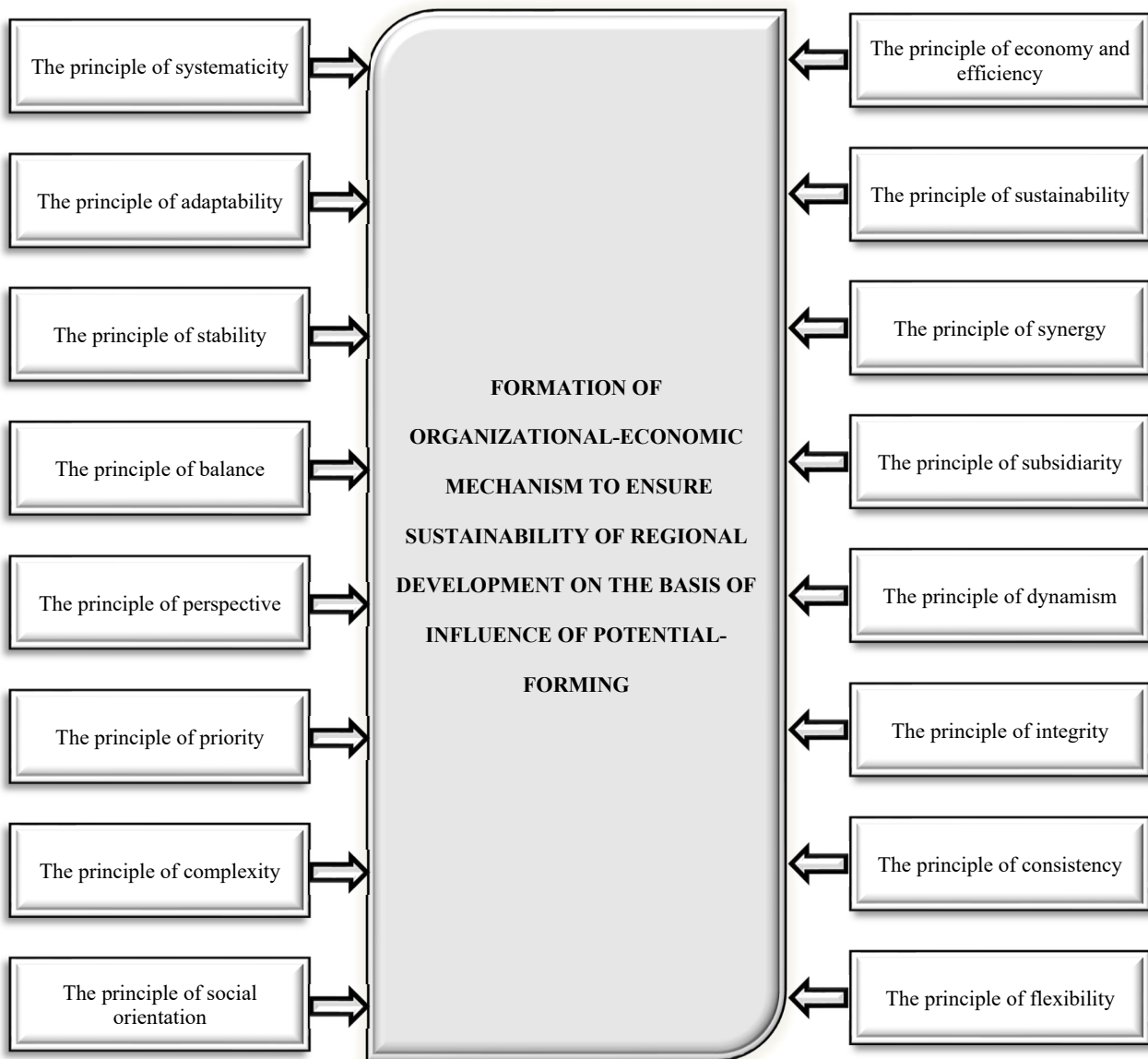


Fig. 1 Leading principles and their impact on the formation of organizational-economic mechanism to ensure the sustainability of the region on the basis of the potential of the potential-forming space in the formation of a creative economy
 Source: generated by the authors.

Building an organizational-economic mechanism to ensure the sustainability of the region on the basis of potential-forming space in the creative economy creates the preconditions for forming a strategic vision of the region based on the use of its strategic opportunities and advantages in the creative economy. In this context, the existing interaction between the interrelated organizational-economic components of the mechanism is considered, namely: the economic component is characterized primarily by target orientation, as the main goal of strategic capacity building is to achieve a number

of economic goals in the region; the organizational component should be represented as the organization of achieving economic goals.

In general, the structural aspect of the organizational-economic mechanism to ensure the sustainability of the region on the basis of the potential of the potential-forming space in the creative economy can be represented as a number of stages that together form a system of links between objects, subjects, methods, means, etc. and can be used to implement a wide range of strategic goals of the region (Fig. 2).

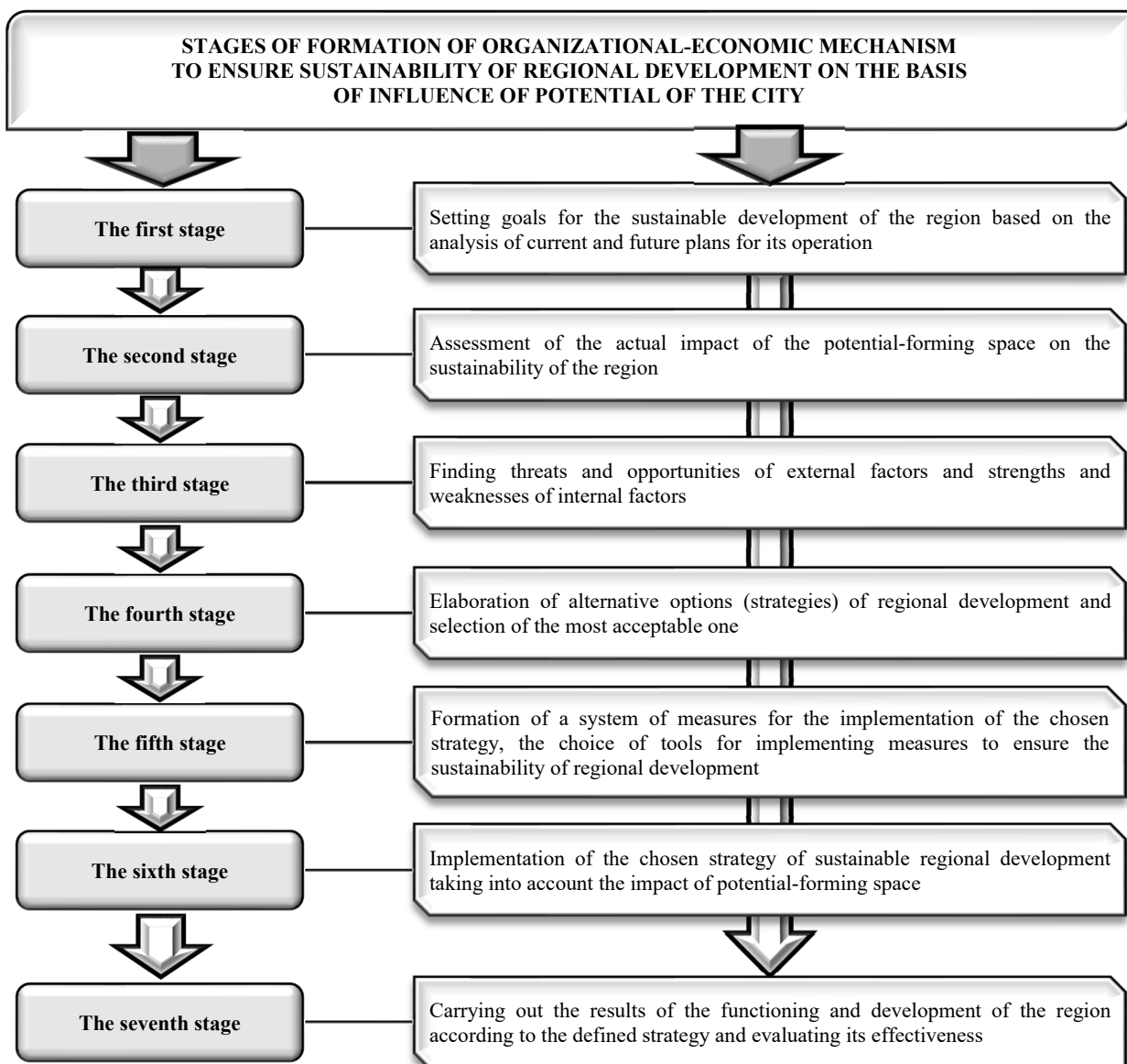


Fig. 2 The process of forming an organizational-economic mechanism to ensure the sustainability of the region on the basis of the influence of potential-forming space

Source: built by the authors.

Thus, at the first stage the goals of relatively sustainable development of the region are determined on the basis of the analysis of current and long-term plans of its functioning in the conditions of formation of creative economy. The second stage is to assess the actual impact of the potential-forming space on the sustainability of the region as a set of various resources that can actually be used in this process. Within the third stage, the threats and opportunities of the external environment and the strengths and weaknesses of the internal environment are identified. In the fourth stage, based on a preliminary analysis, a number of alternative regional development strategies are formed and the most acceptable one is selected. The next fifth stage is the formation of a system of measures to implement the chosen strategy and the choice of tools for measures to ensure the sustainability of regional development in a creative economy. The sixth stage includes the implementation of the chosen strategy, the seventh - monitoring the results of this strategy and evaluating its effectiveness.

4. Conclusions

Thus, in the absence of a sustainable view and approach, as well as a general interpretation of the content and essence of the concept of "organizational-economic mechanism" opens a wide field for research, but at the same time significantly complicates the process of forming an effective organizational-economic mechanism region on the basis of the influence of potential-forming space in the conditions of formation of creative economy. Today, researchers agree that it influences the objects of management through economic management methods.

The scientific novelty of the study is to substantiate the principles of organizational-economic mechanism for sustainable development of the region on the basis of potential-forming space in the creative economy, which in contrast to the existing involves a systematic approach, highlighting general and specific features of the mechanism, its basic features and characteristics, a set of principles and stages of formation in the conditions of formation of creative economy.

The view of the features and characteristics of the organizational-economic mechanism for ensuring the sustainability of the region on the basis of the potential of the potential-forming space in the formation of a creative economy based on the properties and characteristics of the economic definition of "mechanism", "organizational-economic mechanism" and its components creates a fundamental basis for the dissemination of research towards the practical study of the features, properties and qualities of the organizational-economic mechanism for sustainable development of the region on the basis of the

potential-forming space with the evaluation of its effectiveness.

Further research is required to substantiate the areas of regulatory influence to improve the efficiency of organizational-economic mechanism for sustainable development of the region on the basis of the potential of the potential-forming space in the creative economy.

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